

critical component. Further, productivity of quality seed and planting material is to be upgraded which is critical for resource generation.

1.6.2 Against an expenditure of Rs.77.00 crore during the 11<sup>th</sup> Five Year Plan , an outlay of Rs.300.00 crore has been provided in 12<sup>th</sup> Five Year Plan. Against an expenditure of Rs.10.00 crore during 2011-12, an outlay of Rs.60.00 crore is provided in the Annual Plan 2012-13.

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## **1.7 AGRICULTURAL FINANCIAL INSTITUTIONS**

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### **Ongoing Scheme**

#### **State Funded Scheme**

##### **AFI - 1 State Government contribution in the purchase of debentures of SADB**

*Outlay -Rs.1.00 crore*

1.7.1 The Punjab State Cooperative Agricultural Development Bank is engaged in meeting the long term credit requirements of the farmers for the improvement of land, methods of cultivation, mechanization of farms, minor irrigation, soil conservation works, development of horticulture etc. and the diversified activities such as dairy farming, poultry farming, sheep/piggery, fish farming etc. in the state. The bank is advancing the loans for these developmental obligations of the state government in the interest of the increased agricultural production and to improve the economic conditions of the farming community in the state.

1.7.2 Under this scheme funds for advancement of long-term loans are collected through floating of debentures. In these debentures major contribution of 90% is subscribed by NABARD, whereas, the remaining 10% is subscribed by the state government and Government of India on matching basis i.e. 5% each. The Government of India's contribution is received on recommendations of NABARD. As such, with a small contribution from the state government of 5%, the bank collects the remaining 95% of funds from outside the state resources which are utilized for the development of the state.

1.7.3 Against an expenditure of Rs.12.00 crore during the 11<sup>th</sup> Five Year Plan , an outlay of Rs.5.00 crore has been provided in 12<sup>th</sup> Five Year Plan. Against an expenditure of Rs.1.00 crore during 2011-12, same outlay is provided in the Annual Plan 2012-13.

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## **1.8 COOPERATION**

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*Outlay – Rs.23.01 crore*

1.8.1 Cooperative movement is very crucial for the agriculture sector of the state which has gained momentum in the post green revolution period by availing the facilities of