

MINISTRY OF FINANCE

DEMAND NO. 34

Department of Financial Services

A. The Budget allocations, net of recoveries and receipts, are given below:

Major Head	<i>(In crores of Rupees)</i>												
	Actual 2011-2012			Budget 2012-2013			Revised 2012-2013			Budget 2013-2014			
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
Revenue	200.00	3567.78	3767.78	200.00	8335.22	8535.22	...	7159.42	7159.42	200.00	7268.99	7468.99	
Capital	14297.43	14.00	14311.43	15888.00	14.01	15902.01	14652.00	1.00	14653.00	15888.00	12.40	15900.40	
Total	14497.43	3581.78	18079.21	16088.00	8349.23	24437.23	14652.00	7160.42	21812.42	16088.00	7281.39	23369.39	
1. Secretariat-General Services	2052	...	14.04	14.04	...	15.07	15.07	...	21.62	21.62	...	19.81	19.81
Other Fiscal Services													
2. Other Expenditure (Special Court & Office of Custodian)	2047	...	7.48	7.48	...	8.23	8.23	...	6.50	6.50	...	7.32	7.32
Other Administrative Services													
3. Appellate Authority for Industrial and Financial Reconstruction (AAIFR)	2070	...	2.23	2.23	...	2.53	2.53	...	2.32	2.32	...	2.50	2.50
4. Board for Industrial and Financial Reconstruction (BIFR)	2070	...	9.69	9.69	...	12.34	12.34	...	9.97	9.97	...	11.82	11.82
5. Debt Recovery Tribunals (DRTs)	2070	...	43.44	43.44	...	44.25	44.25	...	51.50	51.50	...	67.50	67.50
6. Pension Fund Regulatory and Development Authority (PFRDA)	2070	...	16.00	16.00	...	22.00	22.00	...	20.95	20.95	...	25.30	25.30
Total-Other Administrative Services		...	71.36	71.36	...	81.12	81.12	...	84.74	84.74	...	107.12	107.12
Other General Economic Services													
7. Other Expenditure (Office of Court of Liquidator, Kolkata)	3475	...	0.50	0.50	...	0.52	0.52	...	0.52	0.52	...	0.47	0.47
8. Payment to ICICI Bank for Exchange/Interest rate fluctuations	3475	...	...	...	...	69.09	69.09	...	69.09	69.09	...	...	...
Total-Other General Economic Services		...	0.50	0.50	...	69.61	69.61	...	69.61	69.61	...	0.47	0.47
Capital Outlay on Public Works													
9. Debt Recovery Tribunal (DRT)													
9.01 Purchase of Land for Construction of Building of DRT, Chandigarh	4059	...	...	...	...	0.01	0.01	...	...	...	...	...	...
Industrial Financial Institutions													
10. Payment of Subsidy to Nodal Agency, i.e. National Housing Bank towards interest subvention on Housing Loan	2885	...	300.00	300.00	...	400.00	400.00	...	500.00	500.00	...	200.00	200.00
11. Redemption of Securities issued to SASF													
11.01 Gross Expenditure	2885	...	300.00	300.00	...	...	...	...	300.00	300.00	...	...	...
11.02 Less: Realisation of Stressed Assets of IDBI	6885	...	-300.00	-300.00	...	...	...	...	-300.00	-300.00	...	...	...

(In crores of Rupees)

Major Head	Actual 2011-2012			Budget 2012-2013			Revised 2012-2013			Budget 2013-2014			
	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
<i>Net</i>	...	...	...	...	...	...	...	...	...	...	...	...
12. Investment in Industrial Financial Institutions													
12.01 Export-Import Bank of India (Exim Bank)	4885	300.00	...	300.00	200.00	...	200.00	200.00	...	200.00	700.00	...	700.00
12.02 Equity Capital to India Infrastructure Finance Company Limited (IIFCL)	4885	500.00	...	500.00	400.00	...	400.00	400.00	...	400.00	400.00	...	400.00
<i>Total- Investment in Industrial Financial Institutions</i>		<i>800.00</i>	...	<i>800.00</i>	<i>600.00</i>	...	<i>600.00</i>	<i>600.00</i>	...	<i>600.00</i>	<i>1100.00</i>	...	<i>1100.00</i>
13. Grants to ICICI Bank for External Aided Component	2885	...	...	...	...	8.90	8.90	...	8.90	8.90	...	0.01	0.01
Total-Industrial Financial Institutions		800.00	300.00	1100.00	600.00	408.90	1008.90	600.00	508.90	1108.90	1100.00	200.01	1300.01
Agricultural Financial Institutions													
14. Grants in Aid to National Bank for Agriculture and Rural Development (NABARD) for creation of Women's Self Help Groups (SHGs) Development Fund	2416	100.00	...	100.00	200.00	...	200.00	...	...	...	100.00	...	100.00
15. Capital Support to Agricultural Financial Institutions													
15.01 Subscription to Share Capital of National Bank for Agriculture and Rural Development (NABARD)	4416	1000.00	...	1000.00	500.00	...	500.00	1000.00	...	1000.00	700.00	...	700.00
15.02 Government's Contribution towards Recapitalisation of Regional Rural Banks (RRBs)	4416	402.43	...	402.43	200.00	...	200.00	535.00	...	535.00	88.00	...	88.00
<i>Total- Capital Support to Agricultural Financial Institutions</i>		<i>1402.43</i>	...	<i>1402.43</i>	<i>700.00</i>	...	<i>700.00</i>	<i>1535.00</i>	...	<i>1535.00</i>	<i>788.00</i>	...	<i>788.00</i>
16. Grants through National Bank for Agriculture and Rural Development (NABARD) for Strengthening Short Term Cooperative Credit Structure (STCCS)	2416	...	...	...	...	0.01	0.01	...	0.01	0.01	...	...	...
17. Interest Subvention for providing Short Term Credit to Farmers	2416	...	3282.70	3282.70	...	6000.00	6000.00	...	5400.00	5400.00	...	6000.00	6000.00
18. Revival of Long Term Cooperative Credit Structure	2416	...	...	...	...	500.00	500.00	...	0.01	0.01	...	0.01	0.01
19. Contribution to Financial Inclusion Fund (FIF)	2416	...	10.00	10.00	...	20.00	20.00	...	...	...	...	...	...
20. Contribution to Financial Inclusion Technology Fund (FITF)	2416	...	10.00	10.00	...	30.00	30.00	...	...	...	...	...	...
21. Deduct recovery of unspent balance in respect of Agricultural Financial Institutions	2416	...	-1265.66	-1265.66	...	...	...	...	...	...	...	...	...
Total-Agricultural Financial Institutions		1502.43	2037.04	3539.47	900.00	6550.01	7450.01	1535.00	5400.02	6935.02	888.00	6000.01	6888.01
General Financial and Trading Institutions													

(In crores of Rupees)

	Major Head	Actual 2011-2012			Budget 2012-2013			Revised 2012-2013			Budget 2013-2014			
		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
22.	Transfer to Securities Redemption Fund for redeeming Securities issued against subscription in the Rights Issue of equity shares of State Bank of India	3465	...	625.00	625.00	...	625.00	625.00	...	625.00	625.00	...	625.00	625.00
23.	<i>Investment in Public Sector Banks and Insurance Companies</i>													
23.01	Transfer to National Investment Fund	5465	...	...	...	...	...	...	...	...	...	14000.00	...	14000.00
23.02	Recapitalisation of Public Sector Banks	5465	12000.00	...	12000.00	14588.00	...	14588.00	12517.00	...	12517.00	14000.00	...	14000.00
23.03	Less : Amount met from National Investment Fund	5465	...	...	...	...	...	...	...	...	...	-14000.00	...	-14000.00
	<i>Net</i>		12000.00	...	12000.00	14588.00	...	14588.00	12517.00	...	12517.00	14000.00	...	14000.00
24.	Equity Capital of LIC of India	5465	95.00	...	95.00	...	...	...	...	...	...	...	...	...
25.	World Bank Assistance to Small Industries Development Bank of India (SIDBI) to improve access to Microfinance in India under World Bank assisted Microfinance Project	6885	...	14.00	14.00	...	14.00	14.00	...	1.00	1.00	...	12.40	12.40
26.	Financial Support to Small Industries Development Bank of India (SIDBI) for creating an India Microfinance Equity Fund	3465	100.00	...	100.00	...	...	...	...	...	...	100.00	...	100.00
27.	Interest Subsidy to Goan Banks	2885	...	0.04	0.04	...	...	...	...	...	...	...	...	...
Total-General Financial and Trading Institutions			12195.00	639.04	12834.04	14588.00	639.00	15227.00	12517.00	626.00	13143.00	14100.00	637.40	14737.40
Social Security and Welfare														
28.	<i>Debt Waiver and Debt Relief Scheme for Farmers</i>													
28.01	Transfer to Farmers Debt Relief Fund	2235	...	...	...	...	0.01	0.01	...	0.01	0.01	...	0.01	0.01
28.02	Payment to lending institutions against Debt Waiver and Debt Relief to Farmers													
28.02.01	Gross Expenditure	2235	...	1176.39	1176.39	...	0.01	0.01	...	...	...	...	...	...
28.02.02	Less: Amount met from Farmers Debt Relief Fund	2235	...	-1176.39	-1176.39	...	-0.01	-0.01	...	...	...	...	...	...
	<i>Net</i>		...	...	...	...	...	...	...	...	...	...	...	...
28.03	Payment of interest to lending institutions	2235	...	178.46	178.46	...	0.01	0.01	...	0.01	0.01	...	...	...
	<i>Total- Debt Waiver and Debt Relief Scheme for Farmers</i>		...	178.46	178.46	...	0.02	0.02	...	0.02	0.02	...	0.01	0.01
29.	Subsidy to Public Sector General Insurance Companies for Community based Universal Health Insurance Scheme	2235	...	13.60	13.60	...	0.01	0.01	...	0.01	0.01	...	...	...
30.	Interest Subsidy to LIC for Pension Plan for Senior Citizens	2235	...	182.04	182.04	...	182.25	182.25	...	140.00	140.00	...	134.23	134.23

(In crores of Rupees)

	Major Head	Actual 2011-2012			Budget 2012-2013			Revised 2012-2013			Budget 2013-2014			
		Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	Plan	Non-Plan	Total	
31.	Swavalamban Scheme to encourage people from unorganised sector to join New Pension System (NPS)													
	31.01 Government's Co-contribution to subscribers of the New Pension System (NPS) under Swavalamban Scheme	2235	...	30.00	30.00	...	200.00	200.00	...	110.00	110.00	...	150.00	150.00
	31.02 Funding support for promotional and developmental activities for enrolment and contribution under Swavalamban Scheme	2235	...	10.00	10.00	...	20.00	20.00	...	18.00	18.00	...	20.00	20.00
	Total- Swavalamban Scheme to encourage people from unorganised sector to join New Pension System (NPS)		...	40.00	40.00	...	220.00	220.00	...	128.00	128.00	...	170.00	170.00
32.	Government's Contribution to Augment Social Security Fund maintained by LIC for Janshree Bima Yojana (JBY)	2235	...	100.00	100.00	...	175.00	175.00	...	175.00	175.00	...	...	...
33.	Government's contribution to Aam Aadmi Bima Yojna	2235	...	...	...	...	...	...	...	...	...	...	5.01	5.01
34.	Deduct Recoveries of unspent balance	2235	...	-1.78	-1.78	...	...	...	...	...	...	...	...	...
	Total-Social Security and Welfare		...	512.32	512.32	...	577.28	577.28	...	443.03	443.03	...	309.25	309.25
	Grand Total		14497.43	3581.78	18079.21	16088.00	8349.23	24437.23	14652.00	7160.42	21812.42	16088.00	7281.39	23369.39
	Head of Dev	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	Budget Support	IEBR	Total	
B. Investment in Public Enterprises														
	1. Export-Import Bank of India	12885	300.00	...	300.00	200.00	...	200.00	200.00	...	200.00	700.00	...	700.00
	2. India Infrastructure Finance Company Limited	12885	500.00	...	500.00	400.00	...	400.00	400.00	...	400.00	400.00	...	400.00
	3. National Bank for Agriculture and Rural Development	12435	1000.00	...	1000.00	500.00	...	500.00	1000.00	...	1000.00	700.00	...	700.00
	4. Regional Rural Banks	12435	402.43	...	402.43	200.00	...	200.00	535.00	...	535.00	88.00	...	88.00
	5. Public Sector Banks	13475	12000.00	...	12000.00	14588.00	...	14588.00	12517.00	...	12517.00	14000.00	...	14000.00
	Total		14202.43	...	14202.43	15888.00	...	15888.00	14652.00	...	14652.00	15888.00	...	15888.00
C. Plan Outlay														
	1. Other General Economic Services	13475	12195.00	...	12195.00	14588.00	...	14588.00	12517.00	...	12517.00	14100.00	...	14100.00
	2. Other outlays on Industries and Minerals	12885	800.00	...	800.00	600.00	...	600.00	600.00	...	600.00	1100.00	...	1100.00
	3. Other Agricultural Programmes	12435	1502.43	...	1502.43	900.00	...	900.00	1535.00	...	1535.00	888.00	...	888.00
	Total		14497.43	...	14497.43	16088.00	...	16088.00	14652.00	...	14652.00	16088.00	...	16088.00

1. **Secretariat - General Services:** The provision is for the secretariat expenditure of the Department of Financial Services.

2. **Other Fiscal Services (Special Court & Office of the Custodian):** The provision is for the Office of the Custodian and Special Court set up under the Special Courts (Trial of offences relating to Transactions in Securities) Act, 1992 for investigating irregularities involving transaction in securities.

3-6. **Other Administrative Services:** The provision is for the Appellate Authority for Industrial and Financial Reconstruction, Board for Industrial and Financial Reconstruction, Debt Recovery Tribunals and for providing grants to Pension Fund Regulatory and Development Authority (PFRDA).

7. **Other General Economic Services (Office of the Court of Liquidator, Kolkata):** The provision is for Office of Court of Liquidator, Kolkata.

8. **Payment to ICICI Bank for Exchange Variation:** This is for payment to ICICI Bank on account of exchange / interest rate fluctuations in respect of loan from IBRD.

9. **Debt Recovery Tribunal, Chandigarh:** The provision is for purchase of land and construction of building for Debt Recovery Tribunal (DRT), Chandigarh.

10. **Payment of subsidy to Nodal Agency i.e. National Housing Bank:** The provision is for providing 1% interest subvention on housing loans upto ₹ 15.00 lakh through nodal agency i.e. National Housing Bank. The interest subsidy is routed through the scheduled commercial Banks and the housing finance companies registered with the National Housing Bank.

11. **Redemption of securities issued to Stressed Assets Stabilisation Fund (SASF):** In terms of provision of the SASF Trust Deed, SASF has been remitting the amounts recovered out of the stressed and non-performing assets to the Government of India (GOI) and GOI has been paying to IDBI Bank Limited, the amount received from SASF. The provision is accordingly made to make payment to IDBI Bank Ltd. in this regard.

12.01. **Export-Import Bank of India (EXIM Bank):** EXIM Bank provides financial assistance to exports and imports and functions as the principal financial institution for coordinating the working of institutions engaged in financing export and import of goods and services with a view to promoting country's international trade. The provision is for release of funds to EXIM Bank as equity support/subscription to increase the paid up capital of the Bank to the level of its authorized capital.

12.02. **India Infrastructure Finance Company Limited (IIFCL):** IIFCL provides funds, especially debt of longer-term maturity, directly to the eligible project to supplement other loans from banks and financial institutions. The company would fill the gap for long term infrastructure finance, which the banks are not in a position to address owing to concerns relating to mis-matches in assets and liabilities. The provision is for equity support to IIFCL keeping in view the business programme and capital requirement.

13. **Grants to ICICI Bank for External Aided Component:** This is for payment of grants to ICICI Bank in respect of funds received by the Government from US AID under Grant No. 386-

0-542. (ECO), funds received by the Government for US AID under Grant No. 386-0-496 (PACT-CRH) and on account of Grant to ICICI Bank under kfw-Interest differential fund.

14. **Grants-in-aid to National Bank for Agriculture and Rural Development (NABARD) for creation of Women's Self Help Groups (SHGs) Development Fund:** The provision is for creating Women's Self Help Groups (SHGs) Development Fund with NABARD to empower women to promote their Self Help Groups in pursuance to the Budget announcement 2011-12.

15.01. **Subscription to Share Capital of National Bank for Agriculture and Rural Development (NABARD):** The provision is for augmenting the capital of NABARD.

15.02. **Government's contribution towards recapitalisation of Regional Rural Banks:** The provision is for recapitalisation of Regional Rural Banks (RRBs).

16. **Grants to NABARD for Strengthening Short Term Cooperative Credit Structure (STCCS):** The provision is for release of grants to NABARD for recapitalizing different tiers of short term cooperative credit structure (STCCS) starting with Primary Agricultural Credit Society (PACS).

17. **Interest Subvention for providing Short Term Credit to farmers:** The provision is for interest subvention to NABARD, Regional Rural Banks, Cooperative Banks and Public Sector Banks for providing Short Term Credit to farmers at subsidized rate of interest.

18. **Revival of Long Term Cooperative Credit Structure (LTCCS):** The provision is for payment of grants to NABARD for providing incentives to States and Cooperative Institutions to adopt reform measures for strengthening Long Term Cooperative Credit Structure in the country.

22. **Transfer to Securities Redemption Fund for redeeming Securities issued against subscription in the Rights Issue of Equity Shares of State Bank of India:** The provision is for transfer to Securities Redemption Fund for redeeming Securities issued against subscription to the Rights issue of Equity shares of State Bank of India.

23.02. **Recapitalisation of Public Sector Banks:** The provision is for Recapitalisation of Public Sector Banks to enable them to maintain their Tier - I CRAR at desired level.

24. **Equity Capital of LIC of India:** This is for increasing the capital base of LIC.

25. **World Bank Assistance to Small Industries Development Bank of India (SIDBI) to improve access to Microfinance Project:** To provide a 'pass through' entry for the loan of US \$ 100 million (₹ 450.00 crore) from International Development Association (IDA) to SIDBI.

26. **Financial support to Small Industries Development Bank of India (SIDBI) for creating an India Microfinance Equity Fund:** The provision is for creating an India Microfinance Equity Fund of ₹100 crore with Small Industries Development Bank of India (SIDBI) in pursuance of the Budget announcement 2011-12.

27. **Interest Subsidy to Goan Banks:** The provision is for paying interest subsidy to Goan Banks.

29. **Subsidy to Public Sector General Insurance Companies for Community based Universal Health Insurance Scheme:** The provision is for subsidy to Public Sector General Insurance Companies for community based Universal Health Insurance Scheme.

30. **Interest Subsidy to LIC for Pension Plan for Senior citizens:** The provision is for payment of interest subsidy to Life Insurance Corporation of India (LIC) towards pension/annuity to the policy holders and payment of lumpsum equal to purchase price to the nominee of the policy holders.

31. **Swavalamban Scheme to encourage people from unorganized sector to join New Pension System (NPS):** This is for providing funding support under Swavalamban Scheme, announced by the Finance Minister in Budget Speech, 2010-11. The scheme is aimed at encouraging the people from unorganized sector to voluntarily save for their retirement by enrolling themselves under the New Pension System (NPS).

33. **Government's contribution to Aam aadmi Bima Yojana:** The provision is to provide Government's contribution to Social Security and Scholarship fund under Aam aadmi Bima Yojana.

34. **Deduct recoveries of unspent balance:** Indicates recoveries of unspent balance relating to Social Security and welfare.